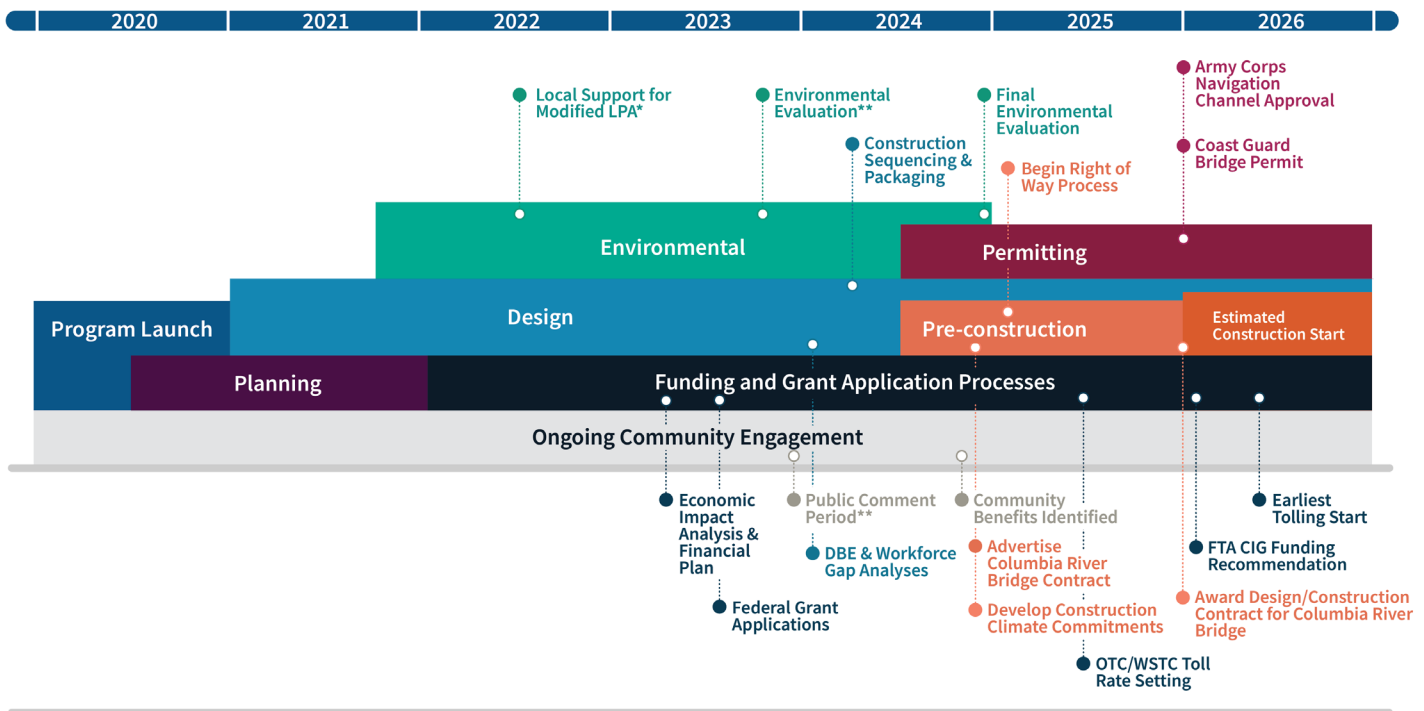


Why now?

Interstate 5 provides a critical connection between Oregon and Washington that supports local jobs and families, and is a vital trade route for regional, national and international economies. However, bridge users are impacted by heavy congestion, safety issues, limited public transit options, and inadequate active transportation facilities. Through the recent passage of a historic federal infrastructure package, our region has a once in a generation opportunity to receive an infusion of potentially billions of federal grant funds distributed through the construction of the IBR program. These funds are highly competitive and, if not spent in our region, will go to other infrastructure projects in the United States. Tens of thousands of jobs across multiple industries will be generated during the construction period – benefiting workers, local businesses, and families. **Replacing the bridge with a modern, earthquake resilient, multimodal structure will improve safety and keep people – and our economy – moving into the future.**

The Cost of Doing Nothing

- ▶ **\$71 million** in freight commodity value crossed the Interstate Bridge daily in 2017. Congestion and bridge lifts slow down freight carrying goods along I-5.
- ▶ The existing bridge costs **\$1.2 million per year** to operate and maintain and will require an estimated **\$270 million** in capital maintenance by 2040. This does not include the cost of a seismic retrofit.
- ▶ Every year that we wait to fix the bridge, the costs increase. **Inflation** alone has caused a substantial cost increase since previous replacement efforts.



*Partner agencies confirmed their support for foundational program investments identified in the Modified LPA (Locally Preferred Alternative) to advance for further study in Draft Supplemental Environmental Impact Statement (SEIS).

**The public comment period will extend for 60 days. Following public review of the Draft SEIS, refinements will be made to address comments and a corridor-wide alternative for analysis in the Final SEIS will be confirmed.

Interstate Bridge Replacement Program

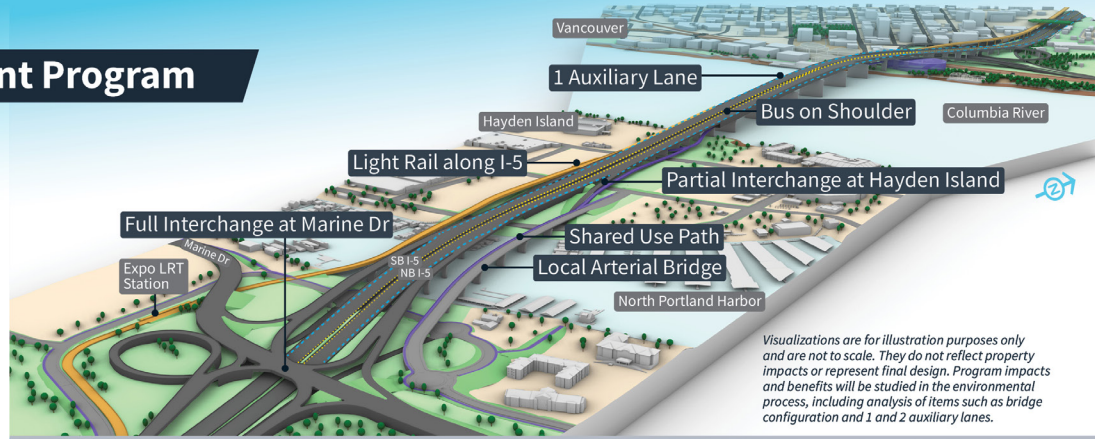
River Crossing:
New earthquake-resilient, multimodal bridge

Roadway:
Adds safety shoulders and auxiliary lanes and modifies 7 closely spaced interchanges

Transit:
Extends Light Rail and adds express bus on shoulder to better connect transit systems

Active Transportation:
Safe and accessible shared use paths

North Portland Harbor:
New earthquake-resilient bridge



Benefits:

Creates earthquake resilient corridor that improves safety, congestion, and reliability

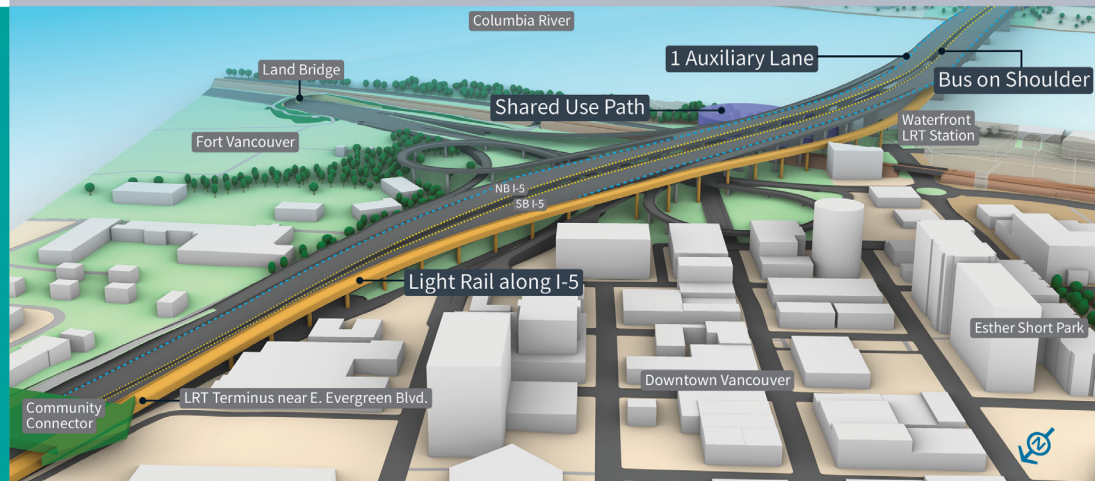
Maximizes benefits and minimizes burdens for equity-priority communities

Improves freight movement and connections

Expands transit options and accessible alternatives to single-occupancy vehicles

Supports tens of thousands of jobs and generates nearly 2x return on investment during construction

Supports climate goals of both states



Cost & Funding

- ▶ The **current cost estimate** is between **\$5** and **\$7.5 billion**, with the likely cost being **\$6 billion**. This cost estimate reflects the current and endorsed components of the Modified LPA and account for inflation, cost escalation risks, and current market conditions.
- ▶ Washington State has committed **\$1 billion** (dedicated through the 2022 Move Ahead Washington package).
- ▶ Oregon has committed **\$1 billion** through House Bill 5005 (2023).
- ▶ Securing state contributions is a critical first step in obtaining federal funding through the **Federal Highway Administration** and **Federal Transit Administration**.
- ▶ **Tolling may begin as soon as late-2025**; however, the program will conduct multiple studies to analyze various tolling scenarios and costs, including a low-income toll report to help inform equitable toll rate recommendations. The Oregon and Washington Transportation Commissions are responsible for setting toll rates.

Community Engagement

- ▶ **23 community listening sessions**
- ▶ Nearly **35,000** engagements with community members
- ▶ Grants awarded to **11 community-based organizations** to assist with equitable outreach
- ▶ **Equity Framework** created in collaboration with the Equity Advisory Group
- ▶ **Community values and priorities** established in collaboration with the Community Advisory Group
- ▶ **4 community working groups** provided feedback on design options

Next Steps

The program will continue to apply for federal grant opportunities, and complete the Supplemental Draft Environmental Impact Statement, resulting in a public comment period. An Amended Record of Decision is expected in late 2024 and construction will follow in 2025.

Stay engaged with us: www.interstatebridge.org to learn more, sign up for our e-newsletter, or submit a comment.



OREGON

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WASHINGTON

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